

Second Revision to 5th SALE NOTICE

KAMINENI STEEL & POWER INDIA PRIVATE LIMITED (In Liquidation)

Regd. office: KAMINENI" 4th Floor, King Koti, Hyderabad Telangana- 500001

Liquidator's Address: T-202, Technopolis, 1-10-74/ B, Above Ratnadeep Super Market,
Chikoti Gardens, Begumpet, Hyderabad-500016.

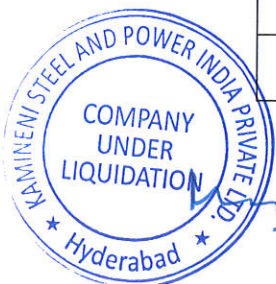
Invitation for Bids for E-Auction of Sale of Assets of Kamineni Steel & Power India Private Limited ("In Liquidation") under Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on "As is Where Is Basis", "As is What Is Basis", "Whatever There Is Basis" and "Without Recourse" Basis. The Sale will be conducted through the E-Auction platform <https://nesl.co.in/auction-notices-underibc/> and brief particulars of sale are as follows:

| No. | Description | Reserve Price Rs. | EMD Amount in | Bid incremental value in Rs. |
|------|--|-------------------|---------------|------------------------------|
| 1 | Company as a whole (as a going concern) | 330 Crores | 25 Crores | 10 Lakhs |
| (OR) | | | | |
| 2 | Land & Buildings, Plant & Machinery situated on Land admeasuring 143.825 acres located at Survey Nos. 1 18, 119, 120, 176, 177, 178, 179, 115, 117, 121, 174, 175, 796, 46, 47, 48, 49 & 50 Yellareddigudem, Narketpalli Village, Nalgonda. Plant & Machinery of 350,000 MTPA Steel Billet Plant | 326.67 Crores | 22 Crores | 5 Lakhs |
| 3 | Plant & Machinery - 350,000 MTPA Steel Billet Plant | 224.07 Crores | 5 Crores | 5 Lakhs |
| 4 | Land Parcels - total 52.225 Acres of Non-Agricultural land located at Survey nos. 115, 117, 118, 119, 120, 121 of Yellareddigudem Village & 796 of Cheruvugattu Village. These land parcels are land locked. | 35 Crores | 3 Crores | 5 Lakhs |
| 5 | Vehicles | 22.25 Lakhs | 5 Lakhs | 2 Lakhs |

E- Auction Date & Timings

Date of E- Auction : 10th December 2022

| Item No.1 | Item No. 2 | Item No. 3 to 5 |
|--------------|--------------|-----------------|
| 10am to 1 pm | 2 pm to 3 pm | 4 pm to 6 pm |




E-Auction details will be available at <https://nesl.co.in/auction-notice-under-ibc/> Phone no. Mr. Neel Doshi- 94040 00667. Email: neeld@nesl.co.in

1. Interested applicants may refer for detailed E-AUCTION PROCESS INFORMATION DOCUMENT relevant terms and conditions of online E-Auction, E- Auction Bid form, Eligibility Criteria, Declaration by bidders, process participation fee, asset details, etc., available at company's Website at <https://www.kaministeelpower.com>.
2. In the event of successful conclusion of e-auction for S. No. 1, E-auction scheduled to be conducted for S.No. 2 to 5 shall stand cancelled without any further notice. In the event of successful conclusion of e-auction for S.No. 2, e-auction for S.No. 3, 4 & 5 shall stand cancelled without any further notice. Also, In the event of successful conclusion of E-auction for S.No. 3, e-auction for S.No. 5 shall stand cancelled without any further notice.
3. Last date for submission of Bid Application etc., is **Wednesday, 23rd November, 2022** and EMD is **Tuesday, 6th December, 2022**.
4. KSPIL has a 350,000 MTPA Steel Billet Plant for the production of high-quality billets, in both round and square cross sections, for varied industrial segments. The Plant is strategically located at Narketpally, Nalgonda District, in the Southern part of India with access to Chennai, Krishnapatnam and Mumbai Ports by road and rail. The total area of land is 143.8 acres.
5. Subject to the provisions of IBC, 2016 and relevant Regulations thereunder, the Liquidator can change any terms and conditions at any time during the E-Auction. The Liquidator has the right to cancel E-Auction partly or completely at any time. This sale is as per the latest Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as amended till date.

This sale is subject to outcome of the appeal filed with Hon'ble NCLAT Chennai Bench; Chennai vide comp App (AT) (CH) (INS) No. 187 / 2022 filed by previous successful bidder and IA No. 892/2022 filed at NCLT, Hyderabad Bench by Shri K. Shashidhar (suspended director and shareholder), IA No. 895/2022 filed at NCLT, Hyderabad Bench by United Steel Allied Industries Private Limited (Corporate Guarantor of the Corporate Debtor).

Date: 08.11.2022
Place: Hyderabad


CS R. Ramakrishna Gupta
Liquidator

IBBI Reg No.: IBBVIPA-002/1P- N0001V2016-17/10029
Authorisation for Assignment valid upto 15th Nov, 2022
Email: rp.ramakrishnagupta@gmail.com

